

WSC Foundation

Status Report to WSC Board of Directors

Presented at WSC'06 by Bob Sargent, WSCF Past President

- 2006 Trustees

- David Kelton (President), Bob Sargent (Past President), Bruce Schmeiser (Vice-President/Treasurer), Tom Schriber (Secretary), Jim Wilson
- Barry Nelson (ex-officio non-voting Trustee representing the WSC Board of Directors)

- 2007 Trustees

- Tom Schriber (President), David Kelton (Past President), Jim Wilson (Vice-President/Treasurer), Steve Roberts (Secretary), Jane Snowdon
- Dave Goldsman (ex-officio non-voting Trustee representing the WSC Board of Directors)

- **Governance**
 - By-laws, investment guidelines have been stable
 - Website <http://www.wscfoundation.org/>
 - Also have a private website for Trustees
- **Financials as of near-year-end 2006**
 - \$17K in 2-year CD maturing 4/07, at 4%
 - \$18K in 2-year CD maturing 4/08, at 5.15%
 - \$4,258.03 in liquid but low-interest money-market account
 - Total assets = \$39,258.03
 - Investments via INFORMS, with Legg Mason; no fees incurred
 - No new contributions since late 2004
- **Plans**
 - 4/07 reinvestment of \$17K CD ... depends on WSC financial outlook, maybe take \$1K from money-market to bring both CDs to \$18K
 - No plans for active solicitation of more donations