

Status Report on WSC Foundation

James R. Wilson

Immediate Past President
WSC Foundation

www.wscfoundation.org

December 13, 2009

Trustees of WSC Foundation

Trustees for 2009

- President: Steve Roberts (NC State Univ.)
- Immediate Past President: Jim Wilson (NC State Univ.)
- Vice-President/Treasurer: Jane Snowdon (IBM T.J. Watson Research Center)
- Secretary: Barry Nelson (Northwestern Univ.)
- Trustee: Deb Medeiros (Penn State)
- Nonvoting Trustee Representing WSC Board: Dave Goldsman (Georgia Tech)

Trustees for 2010

- President: Jane Snowdon (IBM T.J. Watson Research Center)
- Immediate Past President: Steve Roberts (NC State Univ.)
- Vice-President/Treasurer: Barry Nelson (Northwestern Univ.)
- Secretary: Deb Medeiros (Penn State Univ.)
- Trustee: To be determined at meeting of trustees on 12/14/09
- Nonvoting Trustee Representing WSC Board: To be determined by WSC Board of Directors

Governance of WSC Foundation

- Semiannual meeting of trustees held via conference call on 7/8/09
- Annual breakfast meeting at each WSC; latest to be held on 12/14/09
- Bylaws: www.wscfoundation.org/wscfbylaws.pdf
- Investment guidelines:
www.wscfoundation.org/wscfinvestmentguidelines.pdf
- Private Web site for Trustees only

Financial Summary for 2009

- \$23,000 in three-month CD maturing on 2/12/10 with an interest rate of 0.10%
- \$23,000 in one-year CD maturing on 3/18/10 with an interest rate of 1.45%
- \$271.76 currently in money-market account with an interest rate of 0.01%
- Total assets as of 11/30/09: \$46,508.69, representing a 25.8% increase from total assets listed in first informal financial report on 11/17/04

Recent Actions and Plans

- Loan limit raised to \$10,000 and grant limit raised to \$5,000 last year
- The WSC Foundation received an anonymous donation of \$500 on 10/5/09
- The WSC Foundation received two anonymous donations totalling \$1,100 in 2008
- On Tuesday, 12/15/09, from 3:30 p.m. to 5:00 p.m. at WSC '09, the WSC Foundation will sponsor a session titled
 “A Brief History of Simulation from 1777 to 1981”
to be presented by Dave Goldsman, Dick Nance, and Jim Wilson; see the next four slides.