

# WSC Foundation

## Status Report to the WSC Board of Directors

Presented at WSC'05  
by  
Robert G. Sargent  
WSC Foundation President

- Website: [www.wscfoundation.org](http://www.wscfoundation.org)
  
- 2005 Trustees
  - Robert G. Sargent, President
  - Richard E. Nance, Past President
  - W. David Kelton, Vice-President/Treasurer
  - Bruce W. Schmeiser, Secretary
  - Thomas J. Schriber, Voting Trustee
  - K. Preston White, ex-officio non-voting Trustee representing the WSC Board of Directors
  
- 2006 Trustees
  - W. David Kelton, President
  - Robert G. Sargent, Past President
  - Bruce W. Schmeiser, Vice-President/Treasurer
  - Thomas J. Schriber, Secretary
  - James R. Wilson, Voting Trustee
  - Barry L. Nelson, ex-officio non-voting Trustee representing the WSC Board of Directors

- Governance
  - Bylaws (on website)
  - Investment Guidelines (on website)
  - Annual Meeting was held via conference call on December 2, 2005
  - Informal Meeting to be held on at WSC'05 December 6, 2005
  
- Financials as of near-year-end 2005
  - Investments are handled by INFORMS with no fees
  - \$17,000 in 24-month CD due April 30, 2007, 4% interest
  - \$18,000 in 18-month CD due April 27, 2006, 2.8% interest
  - Approximately \$3,500.00 in money market fund
  - \$101.01 in new donations were posted in 2005 that was received at end of 2004 (included in money market fund)
  - Approximate Total Assets are \$38,500.00
  - Total Assets as of December 31, 2004: \$37,340.91
  - Assets have increased by approximately \$1,159.09 to date during 2005 (\$101.01 of this amount is by new donations)
  - There were no operational charges to the WSC Foundation Treasury