
WSC Foundation Status Report to WSC Board of Directors

Jane Snowdon
President, WSC Foundation
www.wscfoundation.org

December 5, 2010

WSC Foundation Purpose

- The purpose of the WSC Foundation (WSCF) is to manage its Fund, which consists of the assets in the possession of the WSCF, to help ensure the continuance and high quality of the Winter Simulation Conferences.

- Management of the WSCF consists of:
 - Providing loans or grants from the Fund to the Winter Simulation Conference (WSC) Board of Directors when the WSC Board makes such requests and the WSCF deems it prudent and wise to do so.
 - Allocating the assets of the Fund to balance return, risk and liquidity.
 - Accepting donations to the Fund and raising money for the Fund as and when it is deemed appropriate.

Trustees of WSC Foundation

▪ Trustees for 2010

- President: Jane Snowdon (IBM T. J. Watson Research Center)
- Immediate Past President: Steve Roberts (North Carolina State University)
- Vice-President / Treasurer: Barry Nelson (Northwestern University)
- Secretary: Deb Medeiros (Pennsylvania State University)
- Trustee: Matt Hobson-Rohrer (Emulate3D Ltd)
- Nonvoting Trustee Representing WSC Board: Susan Sanchez (Naval Postgraduate School)

▪ Trustees for 2011

- President: Barry Nelson (Northwestern University)
- Immediate Past President: Jane Snowdon (IBM T. J. Watson Research Center)
- Vice-President / Treasurer: Deb Medeiros (Pennsylvania State University)
- Secretary: Matt Hobson-Rohrer (Emulate3D Ltd)
- Trustee: David Goldsman (Georgia Institute of Technology)
- Nonvoting Trustee Representing WSC Board: Douglas Morrice (University of Texas at Austin)

Governance of WSC Foundation

- **Trustees Meetings:**
 - Mid-year conference call held on July 14, 2010
 - Annual meeting conference call held on November 12, 2010
 - Annual informal breakfast meeting at WSC '10 on December 7, 2010

- **Public Web site**
 - <http://www.wscfoundation.org>

- **Bylaws**
 - <http://www.wscfoundation.org/wscfbylaws.pdf>
 - Last revised December 21, 2009
 - Article 4, Section 1 and Article 6, section 1

- **Investment Guidelines**
 - <http://www.wscfoundation.org/wscfinvestmentguidelines.pdf>
 - Last revised July 30, 2004

- **Private Web site for Trustees only**

Financial Summary for 2010

- As of 10-31-2010
 - \$23,000 in a 1 year CD maturing on 2/25/2011 at 0.50%
 - \$23,000 in a 1 year CD maturing on 4/7/2011 at 0.65%
 - \$861.62 in a money-market account
 - \$163.33 accrued interest on Bonds/ CDs
 - Total assets: \$47,030.70, representing a 27.2% increase from total assets listed in the first informal financial report on 11/17/2004

- Due dates for CDs were shifted to February / April, coinciding with annual WSC closeout.

- Recent Donations:
 - 2008: Two anonymous donations totaling \$1,100
 - 2009: One anonymous donation of \$500
 - 2010: None

- Loan limit raised to \$10,000 and grant limit raised to \$5,000 in 2009.

Recent Actions and Plans

- WSC Foundation brochure was included in the WSC '09 and WSC '10 registration packets.
- WSC Foundation description published in the WSC '09 and WSC '10 programs.
- WSC Foundation will have a sponsored session on Tuesday, December 7 at 8:30 a.m. in Salon IV at WSC '10: *A Brief History of Simulation from 1777 to 1981* by Dave Goldsman, Jim Wilson and Dick Nance. Jane Snowdon is the session chair.
- Simulation Archive Advisory Committee (SAAC)
 - Jane Snowdon and Barry Nelson attended the annual SAAC meeting held on December 5 at WSC '10 to discuss joint sponsorship activities for WSC '11.
 - WSCF and SAAC will jointly sponsor *A Brief History of Simulation from 1777 to 1981* at WSC '10 and WSC '11
 - WSCF and SAAC agreed to have pointers to each other's web sites and archives
 - (1968 – 1990 high resolution digitized WSC proceedings)
 - Oral History – Videotaping of the Titans Talks
 - WSCF and SAAC are favorably inclined towards a grant request from the WSC Board for the first year
 - Anticipate that future years would be budgeted as part of the conference
 - Titans Panel